

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: HARTLEY
Local Government Number: 71G660

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HARTLEY URBAN RENEWAL	71001	2

TIF Debt Outstanding: 2,268,813

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	270,157	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	282,295
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	282,295

Rebate Expenditures:	25,000
Non-Rebate Expenditures:	238,952
Returned to County Treasurer:	0
Total Expenditures:	263,952

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	288,500	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,716,361

Urban Renewal Area Data Collection

Local Government Name: HARTLEY (71G660)
 Urban Renewal Area: HARTLEY URBAN RENEWAL
 UR Area Number: 71001

UR Area Creation Date: 01/1988

UR Area Purpose: Provide commercial and industrial economic activities, construction and repair of infrastructure and utilities, promote residential development, housing

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HARTLEY CITY/HMS SCH/HARTLEY URBAN RENEW INCREM	71076	71058	8,354,820
HARTLEY CITY AG/HMS SCH/HARTLEY URBAN RENEW AG INCREMENT	71084	71064	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	12,398,460	4,848,260	1,008,100	0	-53,708	18,201,112	0	18,201,112
Taxable	0	6,910,101	4,363,434	907,290	0	-53,708	12,127,117	0	12,127,117
Homestead Credits									98

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Projects For HARTLEY URBAN RENEWAL

Sewer Project 2004 (1) Project

Description:	Sewer Treatment Plant Improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Water Treatment Improvment Project

Description:	Water Plant Treatment Improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Electric Interfund Loan

Description:	Sewer Revenue Note 2004 (2) pay off
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Electric Interfund Loan

Description:	Sewer Lift Station Project
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Electric Interfund Loan

Description:	Waste Water Mixer Replacement Project
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Electric Interfund Loan

Description:	South Central Water Main Replacement Project
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Prins Economic Dev.Rebate

Description:	Economic Development Rebate Commercial
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For HARTLEY URBAN RENEWAL

Sewer Project 2004 (1)

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	745,000
Interest:	74,883
Total:	819,883
Annual Appropriation?:	No
Date Incurred:	07/01/2004
FY of Last Payment:	2025

Water Treatment Plant

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	428,000
Interest:	102,930
Total:	530,930
Annual Appropriation?:	No
Date Incurred:	07/01/2009
FY of Last Payment:	2029

Electric Interfund Loan

Debt/Obligation Type:	Internal Loans
Principal:	268,000
Interest:	0
Total:	268,000
Annual Appropriation?:	No
Date Incurred:	05/20/2008
FY of Last Payment:	2016

Electric Interfund Loan

Debt/Obligation Type:	Internal Loans
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	No
Date Incurred:	06/08/2015
FY of Last Payment:	2016

Electric Interfund Loan

Debt/Obligation Type:	Internal Loans
Principal:	200,000
Interest:	0
Total:	200,000
Annual Appropriation?:	No
Date Incurred:	07/13/2015
FY of Last Payment:	2018

Electric Interfund Loan

Debt/Obligation Type:	Internal Loans
Principal:	325,000
Interest:	0
Total:	325,000
Annual Appropriation?:	No
Date Incurred:	05/09/2016
FY of Last Payment:	2019

Prins Economic Development Rebate

Debt/Obligation Type:	Rebates
Principal:	25,000
Interest:	0
Total:	25,000
Annual Appropriation?:	No
Date Incurred:	11/24/2014
FY of Last Payment:	2015

Non-Rebates For HARTLEY URBAN RENEWAL

TIF Expenditure Amount:	84,952
Tied To Debt:	Sewer Project 2004 (1)
Tied To Project:	Sewer Project 2004 (1) Project

TIF Expenditure Amount:	20,000
Tied To Debt:	Water Treatment Plant
Tied To Project:	Water Treatment Improvment Project

TIF Expenditure Amount:	134,000
Tied To Debt:	Electric Interfund Loan
Tied To Project:	Electric Interfund Loan

Rebates For HARTLEY URBAN RENEWAL

851 2nd Street SE

TIF Expenditure Amount:	25,000
Rebate Paid To:	25000
Tied To Debt:	Prins Economic Development Rebate
Tied To Project:	Prins Economic Dev.Rebate
Projected Final FY of Rebate:	2015

TIF Taxing District Data Collection

Local Government Name: HARTLEY (71G660)
 Urban Renewal Area: HARTLEY URBAN RENEWAL (71001)
 TIF Taxing District Name: HARTLEY CITY/HMS SCH/HARTLEY URBAN RENEW INCREM
 TIF Taxing District Inc. Number: 71058
 TIF Taxing District Base Year: 1987
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1987

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	12,398,460	4,848,260	1,008,100	0	-53,708	18,201,112	0	18,201,112
Taxable	0	6,910,101	4,363,434	907,290	0	-53,708	12,127,117	0	12,127,117
Homestead Credits									98

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,698,553	12,127,117	8,354,820	3,772,297	127,387

FY 2016 TIF Revenue Received: 282,295

TIF Taxing District Data Collection

Local Government Name: HARTLEY (71G660)
 Urban Renewal Area: HARTLEY URBAN RENEWAL (71001)
 TIF Taxing District Name: HARTLEY CITY AG/HMS SCH/HARTLEY URBAN RENEW AG INCREMENT
 TIF Taxing District Inc. Number: 71064
 TIF Taxing District Base Year: 1987
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1993

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	149,462	0	0	0	0

FY 2016 TIF Revenue Received: 0